Date:	Wednesday 5 January 2022
Title:	To formally declare the Precept for 2022-23
Contact Officer:	Town Clerk/RFO – Sharon Groth

BACKGROUND

The purpose of this report is to outline the formal recommendation which the Council will need to approve to give the Town Clerk the authority to serve this precept.

ENVIRONMENTAL IMPACT

Having declared a Climate Change Emergency at its Council meeting on 26 June 2019 – with this in mind Councillors should have due regard to the environmental impact of any decisions they make with regard to its facilities and services it operates.

Risk

In decision making Councillors should consider any risks to the Council and any action it can take to limit or negate its liability.

Proper and sound financial management is necessary as all Councillors are collectively responsible for the budget, particularly expenditure and ensuring it is expended lawfully and in line with the Council's Financial Regulations.

As Town Clerk, the Council's Proper Officer and Responsible Financial Officer it is her job to advise accordingly, in line with Financial Regulations and Statute.

FINANCIAL IMPLICATIONS

These have been detailed during the budget cycle and at a presentation the Town Clerk made on 13 December 2021, as well as in the previous agenda item.

The estimated tax base for 2022-23 is 10965.64 Band D equivalent properties.

The current Band D council tax is £159.04 per annum.

If a 7½% increase is applied this will result in a charge of £170.97 which would raise £1,874,774 in precept.

RECOMMENDATION

Members are invited to note the report and that the Town Clerk be authorised to sign and serve a precept on the West Oxfordshire District Council, in accordance with the appropriate provisions of the Local Government Act 1972 (as amended), requiring the District Council to pay the Town Council the sum of £1,874,774 in respect of Council Tax for the town during the financial year 2022-23.